

Real Estate Broker/Agent Tax Deductions

<i>Operating Expenses</i>		<i>Selling Expenses</i>	
Bank Charges		Advertising (newspaper/radio/TV)	
Clerical & Virtual Assistant		Marketing	
Staff & Colleague Meetings		Client Accommodations	
Delivery Service (UPS, FedEx, etc.)		Client Gifts	
Desk & Office Rent		Client Moving & Storage Costs	
Photography		Commissions & Referral Fees	
Keys & Locksmith Services		Flowers & Cards	
Lock Boxes		Business Meals	
Maps, Books & Research Materials		Online Listing Services	
General Office Expenses		Lead Generation Services	
Payroll & Unemployment Taxes		Open House & Broker Opens	
Payroll Processing Fees		Home Warranties	
Employee Benefit Programs		Property Cleaning Services & Supplies	
Photocopying & Printing		<i>Professional Expenses</i>	
Postage		Dues and Memberships	
Equipment Rental & Lease		E&O Insurance	
Repairs		Legal Fees	
Signs		Tax Accounting & Bookkeeping Fees	
Sign Installation & Removal		SentriLock Access Fees	
Office Supplies		Continuing Professional Education	
Wages & Salary		Seminars & Speeches	
Tools & Small Equipment		Regional & National Association Dues	
Contract Labor & Subcontractors		Licenses	
Janitorial Services		MRIS & MLS Fees	
Document Shredding Services		Publications, Newspapers, & Subscriptions	
Offsite Data Back Up Services		Resumes & Bios	
Computer & IT Maintenance Services		Networking Organizations	
Equipment Warranties		Chamber of Commerce Dues	
Framing		Franchise/Affiliation Fees	
Website Design & Development		<i>Equipment</i>	
Website Hosting & Maintenance		Technology (Computer, Camera, Smartphone)	
Bottled Water, Soda, & Refreshments		Copier & Scanner	
Office Supplies		Printer	
<i>Communication Expenses</i>		Fax Machine	
Cell Phone Charges		Office Furniture & Decoration	
Office Landline		File Cabinets	
Fax Line or "E-Fax"		GPS Unit	
Internet Access		Software	
VOIP or Data Plan		Staging Items	
Client Email & E-Newsletters		Cleaning Equipment	

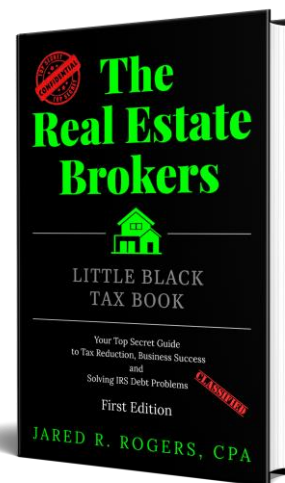
Auto & Business Travel Deductions

- If you wish to take a deduction for usage of your automobile, it is **strongly advised** that you have a mileage log.
- Even if you take a percentage of your actual expenses rather than the standard mileage rate, per the IRS, you must maintain mileage records in order to figure out your business use percentage.
- A mileage log can be in writing or there are smartphone applications (apps) available that will automatically track your mileage for you.
- When taking a deduction for business travel, please ensure the travel in question had a legitimate business purpose.

<i>Automobile Information and Expenses</i>	
What kind of car/truck/SUV do you have?	
When did you place your auto in service?	
Purchase Price (including sales tax)	
Do you lease your vehicle?	
If so, how much is your monthly lease cost?	
Mileage on Jan 1st of the tax year	
Mileage on Dec 31st of the year	
Total Miles Driven This Year	
Business Miles	
Gasoline	
Repairs & Maintenance	
Tires, Alignments, Rotations, & Balancing	
Towing or Storage Charges	
Insurance	
Registration, Licensing, and Tags	
Roadside Assistance (AAA, Onstar, etc.)	
Basic or Extended Warranty Charges	
Safety & Emissions Inspections	
Car Washes, Detailing, & Cosmetic Repair	
Mile Logging Device or Fees	
Accessories	
Auto Loan Interest (if financed)	
Parking & Tolls (EZ Pass Monthly Fees)	

<i>Business Related Travel Expenses</i>	
Number of Days on Travel	
Air Fare (including baggage fees)	
Train Fare	
Car Rental Fees	
Gasoline for Rental Car	
Taxis & Local Transportation	
Hotel Room	
Telephone & Fax	
Dry Cleaning (only while on travel)	
Meals	
Tips & Gratuities	
Internet Access Charges	
Travel Agency Fees (Orbitz/Travelocity)	

Want to learn more ways you can cut your tax bill? Check out Jared's book ***The Real Estate Brokers Little Black Tax Book***.



Visit <http://www.wilsonrogersco.com/realtorbook> to watch a video from Jared, learn how to order your copy and get some special deals/reports available **ONLY** through the link above.